



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0715\_fba\_2021.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	H	Alessi	12/31/2022	MAYORALESSI@NORTHCALDWELL.ORG

**Chief Administrative Officer**

Kevin		O'Sullivan		KOSULLIVAN@NORTHCALDWELL.ORG
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**Chief Financial Officer**

Richard	T	Mondelli		NCCFO@NORTHCALDWELL.ORG
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**Municipal Clerk**

Tami		Michelotti		NCCLERK@NORTHCALDWELL.ORG
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**Registered Municipal Accountant**

Joseph	J	Faccione		JFACCONE@SKLEIN-CPA.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Francis	X.	Astorino	12/31/2021	FASTORINO@NORTHCALDWELL.ORG
Arthur		Rees	12/31/2022	AREES@NORTHCALDWELL.ORG
Kenneth		Tilton	12/31/2022	KTILTON@NORTHCALDWELL.ORG
Robert		Kessler	12/31/2021	RKESSLER@NORTHCALDWELL.ORG
Anthony		Floria-Callori	12/31/2023	AFLORIA-CALLORI@NORTHCALDWELL.ORG
Matthew		Atlas	12/31/2023	MATLAS@NORTHCALDWELL.ORG

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.398	\$6,526,031.06	16.77%	\$2,719.53
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.015	\$245,926.44	0.63%	\$102.50
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.847	\$13,878,095.00	35.65%	\$5,787.55
Regional School District	0.567	\$9,296,008.00	23.88%	\$3,874.31
County Purposes	0.531	\$8,699,613.52	22.35%	\$3,628.32
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.017	\$278,562.00	0.72%	\$116.16
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2020 Budget)</b>	<b>2.375</b>	<b>\$38,924,236.02</b>	<b>100.00%</b>	<b>\$16,228.38</b>

Total Taxable Valuation as of	October 1, 2020	<u>\$1,659,555,400.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$683,300.00</u>

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.398	0.427	7.29%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,526,031.06	\$7,085,926.51	8.58%	\$559,895.45

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,719.53	\$2,917.69	7.29%	\$198.16

Sheet UFB-1

### Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$7,085,926.51
Municipal Library		
Municipal Open Space	ESTIMATED	\$250,000.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$13,900,000.00
Regional School District	ESTIMATED	\$9,300,000.00
County Purposes	ESTIMATED	\$9,000,000.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$39,535,926.51</b>
Revenue Anticipated, Excluding Tax Levy		2,929,868.15
Budget Appropriations, before Reserve for Uncollected Taxes		10,015,794.66
Total Non-Municipal Tax Levy		\$32,450,000.00
Amount to be Raised by Taxes - Before RUT		\$39,535,926.51
Reserve for Uncollected Taxes (RUT)		\$371,135.68
Total Amount to be Raised by Taxes		\$39,907,062.19
% of Tax Collections used to Calculate RUT		<u>99.07%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2020		39,036,179.48
Total Tax Levy, CY 2020		39,301,631.09
% of Taxes Collected, CY 2020		<u>99.32%</u>
Delinquent Taxes - December 31, 2020		<u>\$265,451.61</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	POOL Utility	Utility	Utility	Utility
08	Surplus	-24.47%	(\$266,370.00)	\$1,088,370.00	\$822,000.00	\$762,000.00			\$60,000.00				
08	Local Revenue	-0.04%	(\$997.90)	\$2,608,906.86	\$2,607,908.96	\$808,350.50			\$1,658,739.00	\$140,819.46			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$457,984.00	\$457,984.00	\$457,984.00							
08	Uniform Construction Code Fees	-22.42%	(\$66,486.00)	\$296,486.00	\$230,000.00	\$230,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	10.07%	\$16,374.40	\$162,602.40	\$178,976.80	\$168,976.80				\$10,000.00			
08	Additional Revenue Offset by Appropriations	-17.66%	(\$6,816.95)	\$38,605.93	\$31,788.98	\$31,788.98							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-30.98%	(\$93,468.76)	\$301,704.17	\$208,235.41	\$205,367.87				\$2,867.54			
15	Receipts from Delinquent Taxes	9.43%	\$22,867.88	\$242,532.12	\$265,400.00	\$265,400.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.53%	\$174,658.99	\$6,911,267.52	\$7,085,926.51	\$7,085,926.51							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	1.22%	\$3,006.87	\$245,926.44	\$248,933.31		\$248,933.31						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$87,997.24		\$87,997.24					\$87,997.24			
	<b>Total</b>	<b>-1.05%</b>	<b>(\$129,234.23)</b>	<b>\$12,354,385.44</b>	<b>\$12,225,151.21</b>	<b>\$10,015,794.66</b>	<b>\$248,933.31</b>	<b>\$0.00</b>	<b>\$1,718,739.00</b>	<b>\$241,684.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Utility	Utility	Utility	
20	General Government		3.17%	\$42,819.61	\$1,350,389.39	\$1,393,209.00	\$709,470.00									
21	Land-Use Administration		22.66%	\$3,775.00	\$16,660.00	\$20,435.00	\$20,435.00				\$550,667.00	\$133,072.00				
22	Uniform Construction Code		4.50%	\$6,935.00	\$154,164.00	\$161,099.00	\$161,099.00									
23	Insurance		-0.21%	(\$1,545.58)	\$720,406.58	\$718,861.00	\$718,861.00									
25	Public Safety		3.77%	\$86,845.52	\$2,302,049.68	\$2,388,895.20	\$2,388,895.20									
26	Public Works		7.50%	\$58,126.00	\$775,283.00	\$833,409.00	\$833,409.00									
27	Health and Human Services		-7.92%	(\$3,700.00)	\$46,722.00	\$43,022.00	\$43,022.00									
28	Parks and Recreation		19.76%	\$43,083.00	\$217,981.00	\$261,064.00	\$261,064.00									
29	Education (including Library)		0.00%	\$0.00	\$7,900.00	\$7,900.00	\$7,900.00									
30	Unclassified		-64.87%	(\$62,357.90)	\$96,121.88	\$33,763.98	\$100.00	\$33,663.98								
31	Utilities and Bulk Purchases		-4.41%	(\$105,577.60)	\$2,395,725.00	\$2,290,147.40	\$1,315,147.40				\$975,000.00					
32	Landfill / Solid Waste Disposal		3.67%	\$27,317.00	\$743,464.00	\$770,781.00	\$770,781.00									
35	Contingency		0.00%	\$0.00	\$500.00	\$500.00	\$500.00									
36	Statutory Expenditures		22.92%	\$200,018.39	\$872,636.00	\$1,072,654.39	\$1,025,812.39				\$40,542.00	\$6,300.00				
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		-4.70%	(\$8,327.52)	\$177,304.32	\$168,976.80	\$168,976.80									
43	Court and Public Defender		-47.86%	(\$26,583.00)	\$55,546.00	\$28,963.00	\$28,963.00									
44	Capital		-54.76%	(\$118,933.53)	\$217,203.53	\$98,270.00	\$75,000.00									
45	Debt		-2.75%	(\$38,951.24)	\$1,418,284.44	\$1,379,333.20	\$1,027,694.89				\$15,000.00	\$8,270.00				
46	Deferred Charges		82.11%	\$83,350.87	\$101,516.37	\$184,867.24	\$56,000.00		\$248,933.31		\$72,530.00	\$30,175.00				
48	Debt - Type I School District		#DIV/0!	\$0.00		\$0.00					\$65,000.00	\$63,867.24				
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$369,000.00	\$369,000.00	\$369,000.00									
55	Surplus General Budget		-100.00%	(\$60,000.00)	\$60,000.00	\$0.00										
	Total	0.00	0.00	1.04%	\$126,294.02	\$12,098,857.19	\$12,225,151.21	\$9,982,130.68	\$33,663.98	\$248,933.31	\$0.00	\$1,718,739.00	\$241,684.24	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<table border="0"> <tr> <td style="border: none;"><i>Revenues at Risk</i></td> <td style="border: none;"><i>Non-recurring appropriation reductions</i></td> <td style="border: none;"><i>Future Year Appropriation Increases</i></td> <td style="border: none;"><i>Structural Imbalance Offsets</i></td> </tr> </table>				<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>							
<b>X</b>				Recreation - Summer Camp	\$53,700.00	Covid 19				
<b>X</b>				Pool Memberships	\$130,200.00	Covid 19				

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	69	\$9,808,300.00	0.59%	15A Public Schools	4	\$132,447,700.00	72.79%
2 Residential	2,344	\$1,622,310,500.00	97.76%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	35	\$21,810,000.00	11.99%
4A Commercial	13	\$24,439,500.00	1.47%	15D Church and Charities	3	\$17,571,900.00	9.66%
4B Industrial	2	\$2,500,000.00	0.15%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	18	\$10,122,800.00	5.56%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$497,100.00	0.03%				
<b>Total</b>	<b>2,429</b>	<b>\$1,659,555,400.00</b>	<b>100.00%</b>	<b>Total</b>	<b>60</b>	<b>\$181,952,400.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	89.71%
Equalized Valuation, Taxable Properties	\$1,849,911,269.65

  

Total # of property tax appeals filed in 2020		County Tax Board	8.00
		State Tax Court	10.00
Number of 2020 County Tax Board decisions appealed to Tax Court			0.00
Number of pending property tax appeals in State Tax Court			33.00

  

Amount paid out by municipality for tax appeals in 2020	\$12,311.93
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Percentage of Exempt vs. Non-Exempt Properties	10.96%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	20,184.33	\$5,000.00		\$150.00	\$14,651.83	\$382.50
Supervisory Staff (Department Heads & Managers)	6.00		696,464.00	\$551,883.00		\$41,391.23	\$60,970.72	\$42,219.05
Police Officers (Including Superior Officers)	21.00	2.00	2,727,688.87	\$2,110,833.00	\$169,719.00	\$204,604.00	\$195,022.35	\$47,510.52
Fire Fighters (Including Superior Officers)			54,501.94		\$54,501.94			
All Other Union Employees not listed above	7.00		681,133.28	\$344,851.00	\$124,408.00	\$25,864.00	\$150,111.97	\$35,898.31
All Other Non-Union Employees not listed above	4.00	8.00	556,248.34	\$403,185.00		\$17,490.00	\$104,729.69	\$30,843.65
<b>Totals</b>	<b>38.00</b>	<b>17.00</b>	<b>4,736,220.76</b>	<b>\$3,415,752.00</b>	<b>\$348,628.94</b>	<b>\$289,499.23</b>	<b>\$525,486.56</b>	<b>\$156,854.03</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	10.00	\$11,191.86	\$111,918.56	10.00	\$9,980.59	\$99,805.90
Parent & Child	2.00	\$20,174.40	\$40,348.80	2.00	\$19,807.92	\$39,615.84
Employee & Spouse (or Partner)	3.00	\$22,182.40	\$66,547.20	3.00	\$21,779.52	\$65,338.56
Family	12.00	\$31,194.72	\$374,336.64	13.00	\$29,516.88	\$383,719.44
Employee Cost Sharing Contribution (enter as negative - )			(\$119,180.28)			(\$135,313.44)
<b>Subtotal</b>	<b>27.00</b>		<b>\$473,970.92</b>	<b>28.00</b>		<b>\$453,166.30</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$22,541.28	\$22,541.28	2	\$21,247.32	\$42,494.64
Family			\$0.00	1	\$29,399.40	\$29,399.40
Employee Cost Sharing Contribution (enter as negative - )			(\$7,889.45)			(\$30,946.14)
<b>Subtotal</b>	<b>1.00</b>		<b>\$14,651.83</b>	<b>3.00</b>		<b>\$40,947.90</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	3	\$14,339.72	\$43,019.16	3	\$13,262.07	\$39,786.21
Family	1	\$16,319.88	\$16,319.88	1	\$23,765.40	\$23,765.40
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>4.00</b>		<b>\$59,339.04</b>	<b>4.00</b>		<b>\$63,551.61</b>
<b>GRAND TOTAL</b>	<b>32.00</b>		<b>\$547,961.79</b>	<b>35.00</b>		<b>\$557,665.81</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
	Local School Debt	\$1,570,000.00	\$1,570,000.00	\$0.00	\$90,000.00	\$90,000.00	\$83,000.00
Regional School Debt	\$1,605,932.78	\$1,605,932.78	\$0.00	\$13,196.00	\$12,696.00	\$12,196.00	\$13,700.00
Utility Fund Debt				\$166,667.00			
Arts and Culture			\$0.00	\$41,116.18			
WATER	\$188,000.00	\$188,000.00	\$0.00	\$850,000.00	\$845,000.00	\$790,000.00	\$4,735,000.00
POOL	\$264,000.00		\$264,000.00	\$171,990.00	\$163,990.00	\$118,400.00	\$362,800.00
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$1,214,700.33		\$1,214,700.33				
Notes Outstanding	\$4,123,071.00		\$4,123,071.00				
Bonds Outstanding	\$7,220,000.00	\$23,800.00	\$7,196,200.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$16,185,704.11</b>	<b>\$3,387,732.78</b>	<b>\$12,797,971.33</b>	<b>\$1,332,969.18</b>	<b>\$1,111,686.00</b>	<b>\$1,003,596.00</b>	<b>\$5,286,500.00</b>
Population (2010 census)	<u>6,183</u>						
Per Capita Gross Debt	<u>\$2,617.78</u>						
Per Capita Net Debt	<u>\$2,069.86</u>						
3 Yr. Average Property Valuation		<u>\$1,816,836,569.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.70%</u>					
Utility Fund - Principal				\$90,000.00	\$90,000.00	\$83,000.00	\$175,000.00
Utility Fund - Interest				\$13,196.00	\$12,696.00	\$12,196.00	\$13,700.00
Bond Anticipation Notes - Principal				\$166,667.00			
Bond Anticipation Notes - Interest				\$41,116.18			
Bonds - Principal				\$850,000.00	\$845,000.00	\$790,000.00	\$4,735,000.00
Bonds - Interest				\$171,990.00	\$163,990.00	\$118,400.00	\$362,800.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>				<b>\$1,332,969.18</b>	<b>\$1,111,686.00</b>	<b>\$1,003,596.00</b>	<b>\$5,286,500.00</b>
Total Principal				\$1,106,667.00	\$935,000.00	\$873,000.00	\$4,910,000.00
Total Interest				\$226,302.18	\$176,686.00	\$130,596.00	\$376,500.00
% of Total Current Year Budget				10.90%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating	Aa2						
Year of Last Rating	Aa2						
<b>Mark "X" if Municipality has no bond rating</b>							

