



State of New Jersey  
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 0715 North Caldwell Borough - County of Essex

Adopted

Municode: 0715

Filename: 0715\_fba\_2023.xlsm

Website: NORTHCALDWELL.ORG

Phone Number: 973-228-6410

Mailing Address: 141 GOULD AVENUE

Municipality: NORTH CALDWELL

State: NJ

Zip: 07006

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Joshua	H	Raymond	12/31/2026	mayorraymond@northcaldwell.org

Chief Administrative Officer

Kevin		O'Sullivan		kosullivan@northcaldwell.org
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Chief Financial Officer

Richard	T	Mondelli		nccfo@northcaldwell.org
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Municipal Clerk

Tami		Michelotti		ncclerk@northcaldwell.org
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Registered Municipal Accountant

Joseph	j	faccone		jfaccone@sklein-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Floria-Callori	12/31/2023	afloria-callori@northcaldwell.org
Matthew		Atlas	12/31/2023	matlas@northcaldwell.org
Robert		Kessler	12/31/2024	rkessler@northcaldwell.org
Art		Rees	12/31/2025	arees@northcaldwell.org
Stephen		Weinstein	12/31/2025	sweinstein@northcaldwell.org
Kenneth		Tilton	12/31/2023	ktilton@northcaldwell.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget								
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy						
Municipal Purpose Tax	0.394	\$7,459,225.06	18.09%	\$3,128.36	Municipal Purpose Tax	ACTUAL	\$7,504,068.15						
Municipal Library			0.00%	\$0.00	Municipal Library								
Municipal Open Space	0.015	\$283,983.33	0.69%	\$119.10	Municipal Open Space	ACTUAL	\$285,719.99						
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture								
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)								
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)								
Local School District	0.765	\$14,485,600.00	35.13%	\$6,074.10	Local School District	ESTIMATED	\$14,775,312.00						
Regional School District	0.532	\$10,069,251.00	24.42%	\$4,224.08	Regional School District	ESTIMATED	\$10,270,636.00						
County Purposes	0.457	\$8,647,614.54	20.97%	\$3,628.58	County Purposes	ESTIMATED	\$8,820,567.00						
County Library			0.00%	\$0.00	County Library								
County Board of Health			0.00%	\$0.00	County Board of Health								
County Open Space	0.016	\$292,664.66	0.71%	\$127.04	County Open Space	ESTIMATED	\$298,517.00						
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)								
Total (Calendar Year 2022 Budget)					2.179		\$41,238,338.59	100.00%	\$17,301.26	Total ESTIMATED amount to be raised by taxes	\$41,954,820.14		
Total Taxable Valuation as of October 1, 2022					\$1,904,799,900.00						Revenue Anticipated, Excluding Tax Levy	3,560,691.75	
(To be used to calculate the current year tax rate)									Budget Appropriations, before Reserve for Uncollected Taxes				10,695,759.90
Current Year Average Residential Assessment					\$794,000.00						Total Non-Municipal Tax Levy	\$34,450,751.99	
Prior Year to Current Year Comparison									Amount to be Raised by Taxes - Before RUT				\$41,585,820.14
Comparison - Municipal Purposes Tax Rate									Reserve for Uncollected Taxes (RUT)				\$369,204.21
Comparison - Municipal Purposes Tax Levy									Total Amount to be Raised by Taxes				\$41,955,024.35
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)									% of Tax Collections used to Calculate RUT				99.12%
									If % used exceeds the actual collection % then reference the statutory exception used				
									Tax Collections - ACTUAL as of Prior Year				
									Total Tax Revenue, Collections CY 2022				41,181,979.59
									Total Tax Levy, CY 2022				41,384,762.97
									% of Taxes Collected, CY 2022				99.51%
									Delinquent Taxes - December 31, 2022				\$202,783.38
Sheet UFB-1													

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Utility	Utility	Utility
08	Surplus	14.86%	\$131,099.08	\$882,000.00	\$1,013,099.08	\$958,599.08			\$50,000.00	\$4,500.00			
08	Local Revenue	9.33%	\$256,560.88	\$2,750,543.65	\$3,007,104.53	\$949,918.97			\$1,813,945.26	\$243,240.30			
09	State Aid (without offsetting appropriation)	5.91%	\$27,056.22	\$457,984.00	\$485,040.22	\$485,040.22							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$195,000.00	\$195,000.00	\$195,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	142.11%	\$250,118.26	\$176,002.74	\$426,121.00	\$414,121.00				\$12,000.00			
08	Additional Revenue Offset by Appropriations	58.08%	\$22,522.91	\$38,777.46	\$61,300.37	\$61,300.37							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-24.57%	(\$131,669.69)	\$535,985.80	\$404,316.11	\$404,316.11							
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$202,380.00	\$202,380.00	\$202,380.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.60%	\$44,843.09	\$7,459,225.06	\$7,504,068.15	\$7,504,068.15							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.61%	\$1,736.67	\$283,983.33	\$285,720.00		\$285,720.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.64%	\$602,267.42	\$12,981,882.04	\$13,584,149.46	\$11,174,743.90	\$285,720.00	\$0.00	\$1,863,945.26	\$259,740.30	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Utility	Utility	Utility
		Full-Time	Part-Time													
20	General Government	5.00	2.00	8.07%	\$118,090.30	\$1,462,858.00	\$1,580,948.30	\$741,738.00				\$648,670.00	\$190,540.30			
21	Land-Use Administration			-16.03%	(\$2,635.00)	\$16,435.00	\$13,800.00	\$13,800.00								
22	Uniform Construction Code	1.00	4.00	1.69%	\$2,778.00	\$163,987.00	\$166,765.00	\$166,765.00								
23	Insurance			14.38%	\$107,829.00	\$749,946.00	\$857,775.00	\$857,775.00								
25	Public Safety	22.00	4.00	0.50%	\$12,281.74	\$2,478,368.86	\$2,490,650.60	\$2,490,650.60								
26	Public Works	9.00		-5.11%	(\$46,879.00)	\$917,230.00	\$870,351.00	\$870,351.00								
27	Health and Human Services			1.23%	\$500.00	\$40,622.00	\$41,122.00	\$41,122.00								
28	Parks and Recreation	2.00	1.00	14.73%	\$39,801.56	\$270,153.00	\$309,954.56	\$309,954.56								
29	Education (including Library)			0.00%	\$0.00	\$7,900.00	\$7,900.00	\$7,900.00								
30	Unclassified			55.02%	\$22,422.91	\$40,752.46	\$63,175.37	\$100.00	\$63,075.37							
31	Utilities and Bulk Purchases			6.17%	\$153,639.00	\$2,491,485.00	\$2,645,124.00	\$1,610,124.00				\$1,035,000.00				
32	Landfill / Solid Waste Disposal			9.07%	\$71,125.00	\$783,766.00	\$854,891.00	\$854,891.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			12.27%	\$125,469.00	\$1,022,345.00	\$1,147,814.00	\$1,087,463.00				\$50,156.00	\$10,195.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			149.47%	\$248,118.26	\$166,002.74	\$414,121.00	\$414,121.00								
43	Court and Public Defender	1.00	1.00	-4.77%	(\$1,867.00)	\$39,115.00	\$37,248.00	\$37,248.00								
44	Capital			-82.04%	(\$331,850.92)	\$404,520.00	\$72,669.08	\$53,149.08				\$15,000.00	\$4,520.00			
45	Debt			10.73%	\$152,834.79	\$1,424,487.33	\$1,577,322.12	\$1,135,016.29		\$293,701.57		\$115,119.26	\$33,485.00			
46	Deferred Charges			-46.38%	(\$61,408.65)	\$132,408.65	\$71,000.00	\$50,000.00					\$21,000.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$369,000.00	\$369,000.00	\$369,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		40.00	12.00	4.70%	\$610,248.99	\$12,981,882.04	\$13,592,131.03	\$11,111,668.53	\$63,075.37	\$293,701.57	\$0.00	\$1,863,945.26	\$259,740.30	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	59	\$7,567,000.00	0.40%
2 Residential	2,359	\$1,873,259,300.00	98.34%
3A/3B Farm			0.00%
4A Commercial	13	\$20,646,100.00	1.08%
4B Industrial	2	\$2,825,000.00	0.15%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$573,384.00	0.03%
Total	2,434	\$1,904,870,784.00	100.00%

Average Ratio (%), Assessed to True Value	87.63%
Equalized Valuation, Taxable Properties	\$2,173,765,587.13

Total # of property tax appeals filed in 2022	County Tax Board	3.00
	State Tax Court	6.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		27.00

Amount paid out by municipality for tax appeals in 2022	\$1,185.38
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$139,388,500.00	76.16%
15B Other Schools			0.00%
15C Public Property	35	\$18,344,700.00	10.02%
15D Church and Charities	3	\$15,746,800.00	8.60%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	18	\$9,533,400.00	5.21%
Total	60	\$183,013,400.00	100.00%

Percentage of Exempt vs.  
Non-Exempt Properties      9.61%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	6.00	1.00	897,998.65	\$693,014.00		\$48,782.00	\$106,444.60	\$49,758.05
Police Officers (Including Superior Officers)	22.00	3.00	2,973,526.16	\$2,295,426.00	\$131,356.00	\$211,519.00	\$279,266.04	\$55,959.12
Fire Fighters (Including Superior Officers)			47,881.71		\$47,881.71			
All Other Union Employees not listed above	8.00		763,628.62	\$439,090.00	\$93,008.00	\$32,923.00	\$157,902.12	\$40,705.50
All Other Non-Union Employees not listed above	4.00	8.00	572,543.99	\$415,813.00		\$19,103.00	\$105,818.30	\$31,809.69
<b>Totals</b>	<b>40.00</b>	<b>12.00</b>	<b>5,255,579.13</b>	<b>\$3,843,343.00</b>	<b>\$272,245.71</b>	<b>\$312,327.00</b>	<b>\$649,431.06</b>	<b>\$178,232.36</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	14.00	\$13,187.73	\$184,628.19	14.00	\$11,130.17	\$155,822.38
Parent & Child	1.00	\$27,778.66	\$27,778.66	2.00	\$20,988.48	\$41,976.96
Employee & Spouse (or Partner)	1.00	\$28,650.12	\$28,650.12	1.00	\$23,450.76	\$23,450.76
Family	14.00	\$39,619.34	\$554,670.72	14.00	\$31,545.45	\$441,636.30
Employee Cost Sharing Contribution (enter as negative - )			(\$192,458.71)			(\$151,178.68)
Subtotal	30.00		\$603,268.98	31.00		\$511,707.72
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00	1	\$23,450.76	\$23,450.76
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						(\$8,207.77)
Subtotal	0.00		\$0.00	1.00		\$15,242.99
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$4,612.56	\$4,612.56			\$0.00
Parent & Child			\$0.00	1	\$6,990.48	\$6,990.48
Employee & Spouse (or Partner)	2	\$18,140.58	\$36,281.16			\$0.00
Family	1	\$10,898.88	\$10,898.88	3	\$12,607.27	\$37,821.81
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	4.00		\$51,792.60	4.00		\$44,812.29
<b>GRAND TOTAL</b>	<b>34.00</b>		<b>\$655,061.58</b>	<b>36.00</b>		<b>\$571,763.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

[illegible]

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt Deductions Net Debt			Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt	\$515,000.00	\$515,000.00	\$0.00			
Regional School Debt	\$680,073.35	\$680,073.35	\$0.00			
Utility Fund Debt						
Water	\$1,413,000.00	\$1,413,000.00	\$0.00			
Pool	\$721,250.00	\$721,250.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$1,682,685.19		\$1,682,685.19			
Notes Outstanding	\$6,750,000.00		\$6,750,000.00			
Bonds Outstanding	\$6,420,000.00		\$6,420,000.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$18,182,008.54	\$3,329,323.35	\$14,852,685.19			
Population (2020 census)			6,694			
Per Capita Gross Debt			\$2,716.17			
Per Capita Net Debt			\$2,218.81			
3 Year Average Property Valuation			\$1,967,401,201.00			
Net Debt as % of 3 Year Average Property Valuation			0.75%			
Utility Fund - Principal			\$83,000.00	\$25,000.00	\$30,000.00	\$30,000.00
Utility Fund - Interest			\$65,604.26	\$3,800.00	\$3,300.00	\$2,700.00
Bond Anticipation Notes - Principal			\$70,251.29			
Bond Anticipation Notes - Interest			\$118,775.00			
Bonds - Principal			\$790,000.00	\$790,000.00	\$790,000.00	\$790,000.00
Bonds - Interest			\$155,990.00	\$102,600.00	\$86,800.00	\$71,000.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,283,620.55	\$921,400.00	\$910,100.00	\$893,700.00
Total Principal			\$943,251.29	\$815,000.00	\$820,000.00	\$820,000.00
Total Interest			\$340,369.26	\$106,400.00	\$90,100.00	\$73,700.00
% of Total Current Year Budget			9.44%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating			Aa2			
Year of Last Rating			Aa2			
Mark "X" if Municipality has no bond rating						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]