

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)

POPULATION LAST CENSUS 6,694  
NET VALUATION TAXABLE 2022 1,893,222,200  
MUNICODE 0715  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

BOROUGH of NORTH CALDWELL, County of ESSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature NCCFO@NORTHCALDWELL.ORG  
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, RICHARD MONDELLI, am the Chief Financial  
Officer, License # N-0369, of the BOROUGH of  
NORTH CALDWELL, County of ESSEX and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2022.

Signature NCCFO@NORTHCALDWELL.ORG  
Title CHIEF FINANCIAL OFFICER  
Address 141 GOULD AVENUE NORTH CALDWELL NJ 07006  
Phone Number 1-973-228-6410  
Fax Number 1-973-228-2914

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NORTH CALDWELL** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

JOSEPH J. FACCON  
(Registered Municipal Accountant)

SAMUEL KLEIN AND COMPANY,LLP  
(Firm Name)

550 BROAD STREET  
(Address)

NEWARK NEW JERSEY 07102  
(Address)

1-973-624-6100  
(Phone Number)

1-973-624-6101  
(Fax Number)

Certified by me

this 3 day MARCH, 2023

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORTH CALDWELL  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORTH CALDWELL  
Chief Financial Officer: RICHARD MONDELLI  
Signature: NCCFO@NORTHCALDWELL.ORG  
Certificate #: N-0369  
Date: 3-Mar-23

22-6002156

Fed I.D. #

BOROUGH OF NORTH CALDWELL

Municipality

ESSEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>159,141.93</u>	\$ <u>22,514.46</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

NCCFO@NORTHCALDWELL.ORG

Signature of Chief Financial Officer

3-Mar-23

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NORTH CALDWELL, County of ESSEX during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,904,799,900.00

glibrizzi@northcaldwell.org  
SIGNATURE OF TAX ASSESSOR  
  
BOROUGH OF NORTH CALDWELL  
MUNICIPALITY  
  
ESSEX  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		4,517,105.23	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	1,308.22
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	202,783.38		
SUBTOTAL		202,783.38	
TAX TITLE LIENS RECEIVABLE		63.55	
PROPERTY ACQUIRED FOR TAXES		310,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER ACCOUNTS RECEIVABLE		24,448.83	
DUE FROM GENERAL CAPITAL FUND		529.35	
DUE FROM PAYROLL FUND		572.03	
CHANGE FUND		500.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		100,000.00	
DEFICIT		-	
Page Totals:		5,156,902.37	1,308.22

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,156,902.37	1,308.22
APPROPRIATION RESERVES		182,426.22
ENCUMBRANCES PAYABLE		454,221.21
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		38,267.62
PREPAID TAXES		293,538.85
ACCOUNTS PAYABLE		1,630.96
DUE TO STATE:		
MARRIAGE LICENCE		400.00
DCA TRAINING FEES		3,484.00
LOCAL SCHOOL TAX PAYABLE		283,555.46
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		26,523.39
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO FEDERAL AND STATE GRANT FUND		224,743.92
DUE TO GENERAL TRUST FUND		1,152.14
RESERVE FOR TERM BONDS PAYABLE		895,000.00
RESERVE FOR MUNICIPAL RELIEF FUND		23,890.22
RESERVE FOR CODIFICATION		134.75
RESERVE FOR MASTER PLAN / TAX MAPS		5,272.22
RESERVE FOR REVALUATION / TAX MAPS		41,260.75
PAGE TOTAL	5,156,902.37	2,476,809.93

(Do not crowd - add additional sheets)  
Sheet 3a

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)  
Sheet 3a.1



**POST CLOSING**  
**CE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
CASH	3,368.73	
DUE TO STATE OF NEW JERSEY		442.31
RESERVE FOR EXPENDITURES		2,926.42
TOTALS	3,368.73	3,368.73

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	27,842.33	
DUE FROM/TO CURRENT FUND	224,743.92	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		236,340.62
UNAPPROPRIATED RESERVES		16,245.63
TOTALS	252,586.25	252,586.25

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	327.83	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		327.83
FUND TOTALS	327.83	327.83
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	190,812.45	
RESERVE FOR MUNICIPAL OPEN SPACE		190,812.45
FUND TOTALS	190,812.45	190,812.45
LOSAP TRUST FUND		
CASH	532,586.12	
RESERVE FOR LOSAP TRUST FUND		532,586.12
FUND TOTALS	532,586.12	532,586.12

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,261,819.10	
DUE FROM CURRENT FUND - OTHER TRUST FUND	1,152.14	
DUE TO CURRENT FUND - PAYROLL FUND		572.03
PAYROLL DEDUCTIONS PAYABLE		950.05
RESERVE FOR EXPENDITURES		1,257,338.10
RESERVE FOR UNEMPLOYMENT COMPENSATION		4,111.06
OTHER TRUST FUNDS PAGE TOTAL	1,262,971.24	1,262,971.24

(Do not crowd - add additional sheets)

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2022**[illegible]

**(Do not crowd - add additional sheets)**

**AS AT DECEMBER 31, 2022**

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget	xxxxxxx	xxxxxxx			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,514,305.28	1,682,685.19
DUE TO CURRENT FUND		529.35
BOND ANTICIPATION NOTES PAYABLE		6,750,000.00
GENERAL SERIAL BONDS		6,420,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR FEDERAL AND STATE GRANTS RECEIVABLE		106,272.12
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		11,647.89
UNFUNDED		4,188,547.76
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		302,429.25
DOWN PAYMENTS ON IMPROVEMENTS		-
PRELIMINARY EXPENDITURES		15,037.50
CAPITAL FUND BALANCE		37,156.22
	19,514,305.28	19,514,305.28

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	44,665.56	5,132,842.01	660,402.34	4,517,105.23
Grant Fund				-
Trust - Animal Control		367.83	40.00	327.83
Trust - Assessment				-
Trust - Municipal Open Space		190,812.45		190,812.45
Trust - LOSAP		532,586.12		532,586.12
Trust - CDBG				-
Trust - Other	24,200.00	1,291,740.68	54,121.58	1,261,819.10
Trust - Arts and Culture				-
General Capital		2,172,032.29	54,369.51	2,117,662.78
Trust Public Assistance		3,368.73		3,368.73
<u>UTILITIES:</u>				
				-
Water Operating Fund	2,636.88	539,799.37	12,495.16	529,941.09
Water Capital Fund		334,496.57		334,496.57
Swimming Pool Operating Fund		64,264.23	3,315.00	60,949.23
Swimming Pool Capital Fund		3,314.73		3,314.73
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	71,502.44	10,265,625.01	784,743.59	9,552,383.86

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jfaccone@sklein-cpa.com

Title: RMA

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

PAGE TOTAL	10,265,625.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

PREVIOUS PAGE TOTAL	10,265,625.01
TOTAL PAGE	10,265,625.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance Grant:						-
CY 2019	10,505.19					10,505.19
CY 2020	11,124.83		887.69			10,237.14
CY 2021	7,100.00		7,100.00			-
CY 2022		7,100.00				7,100.00
Alcohol Education and Rehabilitation Program		454.40	454.40			-
Clean Communities Program		13,889.31	13,889.31			-
Drunk Driving Enforcement Fund		3,049.04	3,049.04			-
Police Body Armor Grant		1,081.01	1,081.01			-
Recycling Tonnage Grant		8,768.70	8,768.70			-
FM Global Fire Prevention		4,435.00	4,435.00			-
North Caldwell Recreation Foundation - Firemen's Field		50,000.00	50,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	28,730.02	88,777.46	89,665.15	-	-	27,842.33



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	28,730.02	88,777.46	89,665.15	-	-	27,842.33
						-
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						-
PAGE TOTALS	28,730.02	88,777.46	89,665.15	-	-	27,842.33

# MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	28,730.02	88,777.46	89,665.15	-	-	27,842.33
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						-
TOTALS	28,730.02	88,777.46	89,665.15	-	-	27,842.33

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87				
Alcohol Education and Rehabilitation Grant	3,169.99	454.40					3,624.39
Clean Communities Grant	13,053.86	13,889.31		13,053.86			13,889.31
Drunk Driver Enforcement Fund	3,321.03	3,049.04		2,595.29			3,774.78
Firefighter's Donanition Grant	608.68						608.68
Municipal Drug Alliance Grant:							-
CY 2019	13,390.31						13,390.31
CY 2020	11,144.75						11,144.75
CY 2021	8,834.04			8,752.12			81.92
CY 2022		8,875.00		1,492.04			7,382.96
Recycling Tonnage Grant	7,995.90	8,768.70		8,564.60			8,200.00
Police Body Armor Grant	1,420.74	1,081.01		896.00			1,605.75
American Rescue Plan - Drainage Projects	314,505.25			141,867.48			172,637.77
FM Global Fire Prevention		4,435.00		4,435.00			-
North Caldwell Recreation Foundation - Firemen's Field			50,000.00	50,000.00			-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62
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PAGE TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62
							-
							-
							-
							-
							-
							-
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PAGE TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62
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							-
TOTALS	377,444.55	40,552.46	50,000.00	231,656.39	-	-	236,340.62

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education and Rehabilitation Program	454.40	454.40		157.93		157.93
Clean Communities Program	13,889.31	13,889.31		14,728.22		14,728.22
Police Body Armor Grant	1,081.01	1,081.01		1,359.48		1,359.48
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	15,424.72	15,424.72	-	16,245.63	-	16,245.63

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	288,555.44
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	7,061,529.50
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	14,485,600.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	14,309,329.48	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	283,555.46	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	7,242,800.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	21,835,684.94	21,835,684.94

# Must include unpaid requisitions.



# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	4,671,458.00
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	10,069,251.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	9,706,099.60	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	5,034,609.40	xxxxxxxxxxx
# Must include unpaid requisitions.	14,740,709.00	14,740,709.00

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	82,442.15
2022 Levy:	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	8,647,614.54
County Library	xxxxxxxxxxxx	
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	292,664.66
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	26,523.39
Paid	9,022,721.35	xxxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes		xxxxxxxxxxxx
Due County for Added and Omitted Taxes	26,523.39	xxxxxxxxxxxx
	9,049,244.74	9,049,244.74

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2022 Levy	xxxxxxxxxxxx	-
Paid		xxxxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	790,500.00	790,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,202,715.00	2,386,154.26	183,439.26
Added by N.J.S.A. 40A:4-87 (List on 17a)	50,000.00	50,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,252,715.00	2,436,154.26	183,439.26
Receipts from Delinquent Taxes	202,380.00	196,767.30	(5,612.70)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	7,459,225.06	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	7,459,225.06	7,743,319.57	284,094.51
	10,704,820.06	11,166,741.13	461,921.07

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	41,180,794.21
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	14,485,600.00	xxxxxxxx
Regional School Tax	10,069,251.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	8,940,279.20	xxxxxxxx
Due County for Added and Omitted Taxes	26,523.39	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	284,821.05	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	369,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,743,319.57	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	41,549,794.21	41,549,794.21

(Continued)

Source	Budget	Realized	Excess or Deficit
North Caldwell Recreation Foundation - Firemen;s		-	-
Field	50,000.00	50,000.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	50,000.00	50,000.00	-

CFO Signature: nccfo@northcaldwell.org

**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		10,654,820.06
2022 Budget - Added by N.J.S.A. 40A:4-87		50,000.00
Appropriated for 2022 (Budget Statement Item 9)		10,704,820.06
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,704,820.06
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,704,820.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,153,392.52	
Paid or Charged - Reserve for Uncollected Taxes	369,000.00	
Reserved	182,426.22	
Total Expenditures		10,704,818.74
Unexpended Balances Canceled (see footnote)		1.32

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	183,439.26
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	284,094.51
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	1.32
Miscellaneous Revenue Not Anticipated	xxxxxxxx	88,154.44
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	21,318.92
Prior Years Interfunds Returned in 2022	xxxxxxxx	
Prior Years Accounts Receivable collected in 2022		37,282.35
Accounts Payable Cancelled		81.80
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	11,732,987.50	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	12,277,409.40
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	5,612.70	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022	1,108.35	xxxxxxxx
County Pilot Fees	1,570.50	
Prior Years Revenue Refunded	495.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,150,007.95	xxxxxxxx
	12,891,782.00	12,891,782.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]



# SURPLUS - CURRENT FUND

## YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	1,780,787.35
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	1,150,007.95
4. Amount Appropriated in the 2022 Budget - Cash	790,500.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	2,140,295.30	xxxxxxxxx
	2,930,795.30	2,930,795.30

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022

#### (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,517,105.23
Investments	
Sub Total	4,517,105.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,476,809.93
Cash Surplus	2,040,295.30
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	100,000.00
Cash Deficit #	
Total Other Assets	100,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,140,295.30

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>41,266,788.81</u>
2. Amount of Levy - Special District Taxes	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>117,974.16</u>
5a. Subtotal 2022 Levy	\$	<u>41,384,762.97</u>
5b. Reductions Due to Tax Appeals**	\$	<u>                    </u>
5c. Total 2022 Tax Levy	\$	<u><u>41,384,762.97</u></u>
6. Transferred to Tax Title Liens	\$	<u>                    </u>
7. Transferred to Foreclosed Property	\$	<u>                    </u>
8. Remitted, Abated or Canceled	\$	<u>1,185.38</u>
9. Discount Allowed	\$	<u>                    </u>
10. Collected in Cash: In 2021	\$	<u>304,836.66</u>
In 2022*	\$	<u>40,675,775.43</u>
Homestead Benefit Credit	\$	<u>177,432.12</u>
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	<u>22,750.00</u>
Total To Line 14	\$	<u><u>41,180,794.21</u></u>
11. Total Credits	\$	<u><u>41,181,979.59</u></u>
12. Amount Outstanding December 31, 2022	\$	<u>202,783.38</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>99.50%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ <u>41,180,794.21</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>41,180,794.21</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 41,180,794.21
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 41,180,794.21
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 41,384,762.97
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.51%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 41,180,794.21
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 41,180,794.21
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 41,384,762.97
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.51%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,058.22
2. Senior Citizens Deductions Per Tax Billings	22,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	23,000.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,308.22	xxxxxxxxxx
	24,308.22	24,308.22

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	22,250.00
Line 3	-
Line 4	750.00
Sub - Total	23,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	22,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		202,447.22	xxxxxxxxxx
A. Taxes	202,383.67	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	63.55	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	9,691.64
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		4,075.27	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	196,830.85
8. Totals		206,522.49	206,522.49
9. Balance Brought Down		196,830.85	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	196,767.30
A. Taxes	196,767.30	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxxxx
12. 2022 Taxes Transferred to Liens			xxxxxxxxxx
13. 2022 Taxes		202,783.38	xxxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxxx	202,846.93
A. Taxes	202,783.38	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	63.55	xxxxxxxxxx	xxxxxxxxxx
15. Totals		399,614.23	399,614.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.96%

17. Item No.14 multiplied by percentage shown above is 202,765.79 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	310,900.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2022	xxxxxxxxxx	310,900.00
	310,900.00	310,900.00

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

\*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____







SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	6,820,000.00	
Issued	xxxxxxxxxx		
Paid	400,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	6,420,000.00	xxxxxxxxxx	
	6,820,000.00	6,820,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 790,000.00
2023 Interest on Bonds*		\$ 155,990.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	\$ 155,990.00
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
#04-16 Acquisition of Real Property	2,236,250.00	12/15/2016	1,917,659.00	07/13/23	4.5000%	166,667.00	64,481.29	07/13/23
#01-20 Various Road Improvements	932,368.00	10/19/2020	247,625.00	07/13/23	4.5000%	14,335.16	8,326.39	07/13/23
#02-20 Improvements to Walkers Pond	2,019,700.00	10/19/2020	1,300,000.00	07/13/23	4.5000%	18,840.58	43,712.50	07/13/23
#03-20 Various Improvements	134,710.00	10/19/2020	101,799.00	07/13/23	4.5000%	5,913.32	3,422.99	07/13/23
#02-21 Various Improvements	1,302,853.00	10/18/2021	1,267,398.00	07/13/23	4.5000%		42,616.26	07/13/23
#01-22 Stormwater Drainage Improvements	475,000.00	10/14/2022	200,000.00	07/13/23	4.5000%		6,725.00	07/13/23
#04-22 Various Improvements	1,537,488.00	10/14/2022	830,519.00	07/13/23	4.5000%		27,926.20	07/13/23
#05-22 Firemans Field Improvements	885,000.00	10/14/2022	885,000.00	07/13/23	4.5000%		29,758.13	07/13/23
Note: Ord. 04-16 and 02-20 will be paid in								
the Municipal Open Sapce Budget.								
Page Totals	9,523,369.00		6,750,000.00			205,756.06	226,968.76	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. `

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.







DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
#03-17 Various Capital Acquisitions within the Borough	647.89						647.89	
#13-18 Various Storm Water Drainage Improvements	52,649.74				52,649.74			
#02-19 Improvements to Various Municipal Buildings	55,110.75				55,110.75			
#09-20 Various Capital Items	6,043.68				6,043.68			
#01-20 Various Road Improvements		43,908.14			18,783.48			25,124.66
#02-20 Improvements to Walkers Pond		1,482,698.43			67,507.27			1,415,191.16
#03-20 Various Improvements		38,777.34						38,777.34
#13-21 Various Capital Items	39,094.00				23,074.00	11,020.00	5,000.00	
#02-21 Various Improvements		1,066,477.69			596,973.63	35,454.66		434,049.40
#01-22 Stormwater drainage			500,000.00		46,315.91			453,684.09
#11-22 Various Capital Items			15,000.00		9,000.00		6,000.00	
#04-22 Various Improvements			2,013,411.00		623,468.72			1,389,942.28
#05-22 Firemans Field Improvements			935,000.00		503,221.17			431,778.83
Page Total	153,546.06	2,631,861.60	3,463,411.00	-	2,002,148.35	46,474.66	11,647.89	4,188,547.76

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	8,352.25
Received from 2022 Budget Appropriation*	xxxxxxxxx	385,000.00
Received from 2021 Appropriation Reserves	xxxxxxxxx	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
#103-22 Facilities Evaluation and Design	10,000.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	105,923.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	302,429.25	xxxxxxxxx
	418,352.25	418,352.25

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

**\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#01-22 Stormwater Drainage	500,000.00	475,000.00	25,000.00	
#04-22 Various Capital Improvements	2,013,411.00	1,537,488.00	80,923.00	395,000.00
#05-22 Firemans Field Improvements	935,000.00	885,000.00		50,000.00
#11-22 Various Capital Items	15,000.00			15,000.00
Total	3,463,411.00	2,897,488.00	105,923.00	460,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	14,332.89
Premium on Sale of Bonds	xxxxxxxxxx	29,767.50
Funded Improvement Authorizations Canceled	xxxxxxxxxx	11,020.00
Appropriated to Finance Improvement Authorizations	15,000.00	xxxxxxxxxx
Appropriated to 2022 Budget Revenue	2,964.17	xxxxxxxxxx
Balance - December 31, 2022	37,156.22	xxxxxxxxxx
	55,120.39	55,120.39

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 41,384,762.97
2. Amount of Item 1 Collected in 2022 (\*)

\$ 41,180,794.21
3. Seventy (70) percent of Item 1

\$ 28,969,334.08

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	\$	\$ -
2. County Taxes	\$	\$ 26,523.39	\$ 26,523.39
3. Amounts due Special Districts	\$	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	\$ 283,555.46	\$ 283,555.46

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	529,941.09	
Investments		
Due from - Water Capital Fund	793.74	
Due from -		
Accounts Receivable		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	220,613.54	
Liens Receivable	-	
Accounts Receivable		
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		6,269.88
Encumbrances Payable		164,383.21
Accrued Interest on Bonds and Notes		1,974.00
Due to -		
WATER OVERPAYMENTS		20,490.08
RESERVE FOR TERMS BONDS PAYABLE		130,000.00
Subtotal - Cash Liabilities		323,117.17 "C"
Reserve for Consumer Accounts and Lien Receivable		220,613.54
Fund Balance		207,617.66
Total	751,348.37	751,348.37

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	225,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	225,000.00
CASH	334,496.57	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,987,183.72	
AUTHORIZED AND UNCOMPLETED	529,408.43	
PAGE TOTALS	5,076,088.72	225,000.00

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,076,088.72	225,000.00
BONDS PAYABLE		188,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		337.07
UNFUNDED		529,071.36
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE FROM WATER OPERATING FUND		793.74
RESERVE FOR AMORTIZATION		3,034,592.15
RESERVE FOR DEFERRED AMORTIZATION		69,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		24,884.40
CAPITAL FUND BALANCE		4,410.00
TOTALS	5,076,088.72	5,076,088.72

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

[illegible]

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	87,000.00	87,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
RENTS	1,725,461.00	1,817,327.63	91,866.63
MISCELLANEOUS	31,900.00	66,771.71	34,871.71
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,844,361.00	1,971,099.34	126,738.34
Deficit (General Budget) **			-
	1,844,361.00	1,971,099.34	126,738.34

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,844,361.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,844,361.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,844,361.00
Deduct Expenditures:	
Paid or Charged	1,838,091.12
Reserved	6,269.88
Surplus (General Budget)**	
Total Expenditures	1,844,361.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,971,099.34	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	18.25	
Total Revenue Realized		1,971,117.59
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,838,091.12	
Reserved	6,269.88	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,844,361.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,844,361.00
Excess		126,756.59
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	126,756.59	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	18.25	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		18.25

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2022 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	126,738.34
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	18.25
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	126,756.59	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	126,756.59	126,756.59

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	167,861.07
Excess in Results of 2022 Operations	xxxxxxxxxx	126,756.59
Amount Appropriated in the 2022 Budget - Cash	87,000.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	207,617.66	xxxxxxxxxx
	294,617.66	294,617.66

**ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	529,941.09
Investments	
Interfund Accounts Receivable	793.74
Subtotal	530,734.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	323,117.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	207,617.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	207,617.66

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>229,110.43</u>
Increased by:			
Rents Levied		\$	<u>1,808,830.74</u>
Decreased by:			
Collections	\$	<u>1,817,327.63</u>	
Overpayments applied	\$	<u></u>	
Transfer to Liens	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>1,817,327.63</u>
Balance December 31, 2022		\$	<u><u>220,613.54</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2022		\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ 80,000.00	\$ 80,000.00	\$	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ 80,000.00	\$ 80,000.00	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**ULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx	188,000.00	
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	188,000.00	xxxxxxxxxx	
	188,000.00	188,000.00	
2023 Bond Maturities - Capital Bonds			\$ 58,000.00
2023 Interest on Bonds		\$ 7,896.00	

## INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	7,896.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	1,974.00	
Subtotal	\$	5,922.00	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023	\$	5,922.00	

## LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2-22 VARIOUS WATER CAPITAL								
2. IMPROVEMENTS	1,225,000.00	10/14/2022	1,000,000.00	7/13/2023	4.50%		33,625.00	7/13/2023
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,225,000.00		1,000,000.00			-	33,625.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,225,000.00		1,000,000.00			-	33,625.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 33,625.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ 33,625.00
Add: Interest to be Accrued as of 12/31/2023	\$ 15,598.26
Required Appropriation 2023	\$ 49,223.26

(Do not crowd - add additional sheets)

















WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	7,400.40
Received from 2022 Budget Appropriation	xxxxxxxx	15,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	2,484.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	24,884.40	xxxxxxxx
	24,884.40	24,884.40

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
02-22 Various Water Improvements	1,225,000.00	1,225,000.00		
	1,225,000.00	1,225,000.00	-	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxx	4,410.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	4,410.00	xxxxxxxxx
	4,410.00	4,410.00

**POST CLOSING**  
**TRIAL BALANCE - SWIMMING POOL UTILITY FUND**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	60,949.23	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deferred Charges Emergency Appropriation	21,000.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		9.37
Encumbrances Payable		471.00
Accrued Interest on Bonds and Notes		1,200.48
Due to -		
Subtotal - Cash Liabilities		1,680.85 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		80,268.38
Total	81,949.23	81,949.23

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIMMING POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	450,250.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	450,250.00
CASH	3,314.73	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,547,101.92	
AUTHORIZED AND UNCOMPLETED	453,189.88	
PAGE TOTALS	2,453,856.53	450,250.00

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - SWIMMING POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,453,856.53	450,250.00
BONDS PAYABLE		200,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		85,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		453,189.88
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		1,203,291.80
RESERVE FOR DEFERRED AMORTIZATION		61,750.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		374.85
TOTALS	2,453,856.53	2,453,856.53

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)



SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	4,500.00	4,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
MEMBERSHIP FEES	160,400.65	222,365.00	61,964.35
GUEST FEES	17,000.00	24,218.75	7,218.75
RENTAL OF POOL	10,000.00	10,000.00	-
INTEREST ON INVESTMENTS	17.00	804.15	787.15
SNACK BAR	6,800.00	11,668.00	4,868.00
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	198,717.65	273,555.90	74,838.25
Deficit (General Budget) **			-
	198,717.65	273,555.90	74,838.25

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	198,717.65
Added by N.J.S.A. 40A:4-87	
Emergency	21,000.00
Total Appropriations	219,717.65
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	219,717.65
Deduct Expenditures:	
Paid or Charged	219,708.28
Reserved	9.37
Surplus (General Budget)**	
Total Expenditures	219,717.65
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	273,555.90	
Miscellaneous Revenue Not Anticipated	465.00	
2021 Appropriation Reserves Canceled in 2022	459.82	
Total Revenue Realized		274,480.72
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	219,708.28	
Reserved	9.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	219,717.65	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		219,717.65
Excess		54,763.07
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	54,763.07	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Swimming Pool Utility for 2021

2021 Appropriation Reserves Canceled in 2022	459.82	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		459.82

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	74,838.25
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	465.00
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	459.82
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	75,763.07	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	75,763.07	75,763.07

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	9,005.31
Excess in Results of 2022 Operations	xxxxxxxxxx	75,763.07
Amount Appropriated in the 2022 Budget - Cash	4,500.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	80,268.38	xxxxxxxxxx
	84,768.38	84,768.38

ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		60,949.23
Investments		
Interfund Accounts Receivable		
Subtotal		60,949.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,680.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		59,268.38
Other Assets Pledged to Surplus:*		
Deferred Charges #	21,000.00	
Operating Deficit #		
Total Other Assets		21,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		80,268.38

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 21,000.00	\$ 21,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 21,000.00	\$ 21,000.00
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





## RULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>SWIMMING POOL UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx	225,000.00	
Issued	xxxxxxxxxx		
Paid	25,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	200,000.00	xxxxxxxxxx	
	225,000.00	225,000.00	
2023 Bond Maturities - Capital Bonds			\$ 25,000.00
2023 Interest on Bonds		\$ 4,300.00	

## INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	4,300.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	1,200.00	
Subtotal	\$	3,100.00	
Add: Interest to be Accrued as of 12/31/2023	\$	950.00	
Required Appropriation 2023	\$	4,050.00	

## LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>SWIMMING POOL UTILITY LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

## INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023	\$		-

## LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>SWIMMING POOL UTILITY LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

## INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023	\$		-

## LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 1-21 VARIOUS POOL IMPROVEMENTS	71,250.00	10/18/2021	71,250.00	7/13/2023	0.29%		2,395.78	7/13/2023
2. 3-22 VARIOUS POOL IMPROVEMENTS	450,000.00	10/14/2022	13,750.00	7/13/2023	4.50%		462.34	7/13/2023
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	521,250.00		85,000.00			-	2,858.12	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	521,250.00		85,000.00			-	2,858.12	

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET			
2023 Interest on Notes		\$	2,858.12
Less: Interest Accrued to 12/31/2022 (Trial Balance)		\$	0.48
Subtotal		\$	2,857.64
Add: Interest to be Accrued as of 12/31/2023		\$	1,325.85
Required Appropriation 2023		\$	4,183.49

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

















SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SWIMMING POOL UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
03-22 Various Poole Improvements	450,000.00	450,000.00		
	450,000.00	450,000.00	-	-

SWIMMING POOL UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		374.85
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	374.85	xxxxxxxxx
	374.85	374.85